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Required Report - public distribution

**Date:** 3/23/2010

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## Vietnam

### Rice Price - Weekly

**2010**

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**Report Highlights:**

The Vietnam Food Association (VFA) lowered their Minimum Export Price (MEP) to \$400 per ton FOB basis for 5 percent broken rice last week. Rice price offers, however, were almost unchanged against the previous MEP, because exporters expect increased demand from the Middle East and African countries. These countries, however, are still waiting for export prices to decrease.

Paddy prices were increasing at the end of last week, after the VFA announced another rice purchase program of 500,000 tons, following the first one million tons of rice purchased under the government's program in early March, to stabilize local paddy prices.

**Post:**  
Hanoi

**Commodities:**  
Rice, Milled

**Author Defined:**  
**Indicative Price**

**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending March 19, 2010**

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Mar. 12)
5	390	395	395	395	390	390	395	392.86	393.57
10	380	390	385	385	380	380	385	383.57	383.57
15	370	375	375	370	370	370	370	371.43	371.43
25	360	365	365	360	360	360	360	361.43	361.43

*Source: Vietnamese rice exporters*